GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:250
ANSWERED ON:09.12.2005
DEBT RECOVERY TRIBUNALS
Barad Shri Jashubhai Dhanabhai

Will the Minister of FINANCE be pleased to state:

(a) the total number and the details of Debt Recovery Tribunals which are in existence at present ;

(b) the number of cases decided by these tribunals upto 30th November, 2005 alongwith the amount of debt recovered tribunal-wise ;

(c) the number of cases which are still pending in each of these tribunals; and

(d) the time by which these cases are likely to be cleared ?

Answer

MINISTER OF THE STATE IN THE MINISTERY OF FINANCE MINISTER (SHRI P. CHIDAMBARAM)

(a),(b),(c) & (d) : A statement is placed on the Table of the House.

(d) : Debts Recovery Tribunals (DRTs) being quasi judicial bodies, the proceedings are held in accordance with the procedure laid down in Chapter IV of The Recovery of Debts Due to Banks and Financial Institutions Act, 1993. While efforts are made by the tribunals to dispose of cases in accordance with Sub-section (24) of Section 19 of the DRT Act which lays down a time frame of 18C days from the date of receipt of the application, there are instances where it has not been possible for the tribunals to adhere to this time limit and as such a time frame by which these cases are likely to be cleared cannot be indicated as these are quasi judicial proceedings.